



STATE OF UTAH
NATURAL RESOURCES
Oil, Gas & Mining

Norman H. Bangerter, Governor
Dee C. Hansen, Executive Director
Dianne R. Nielson, Ph.D., Division Director

MI/037/028

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July 23, 1985

TO: Board of Oil, Gas and Mining

FROM: Pamela Grubaugh-Littig, Reclamation Engineer *LOB/L PEL*

RE: Release of Excess Surety for the Mi Vida Mine,
Minerals West, Inc., Mi Vida Mine, ACT/037/028, San
Juan County, Utah

A surety in the amount of \$19,312.00 was developed for this property in 1979, which included a 10 year escalation factor at five percent. The applicant who posted the bond, Mr. Thomas Nielson, has requested release of excess surety from this account. Based upon this request, a means historical cost index projection has been calculated and an excess amount of \$1,726.98 has been determined. Release of this amount is recommended.

btb
0180R-19